

# BANGAS LIMITED

Date : May 11, 2016

Dear Shareholders,

On behalf of the Board of Directors, we have the pleasure in presenting below the unaudited Statement of Comprehensive Income, Cash Flow Statement & Statement of Changes in Equity for the period from July 01, 2015 to March 31, 2016 and the unaudited Statement of Financial Position as at March 31, 2016 of Bangas Limited for your kind information:

## STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31ST MARCH 2016 (UNAUDITED) Figure in Tk.

PARTICULARS	JUL-MAR, 16	JUL-MAR, 15	JAN-MAR, 16	JAN-MAR, 15
Gross Turnover	101,929,675	122,348,815	39,577,523	41,958,351
Less: Cost of Goods Sold	69,253,683	65,472,697	29,378,313	21,078,143
Gross Profit	32,675,992	56,876,118	10,199,210	20,880,208
Less: Administrative Expenses	8,277,217	7,457,301	2,499,759	2,323,258
Selling Expenses including VAT	15,433,782	11,421,730	8,606,909	3,582,743
Financial Expenses	2,088,869	1,625,410	674,953	535,986
Total Cost and Expenses	25,799,868	20,504,441	11,781,621	6,441,987
Operating Profit/(Loss)	6,876,124	36,371,677	(1,582,411)	14,438,221
Add: Non-operating Income	-	197,815	-	91,379
Net Profit before WPPF	6,876,124	36,569,492	(1,582,411)	14,529,600
Less: Allocation for WPPF	343,806	1,741,404	-	691,886
Net Profit/(Loss) Before Tax	6,532,318	34,828,088	(1,582,411)	13,837,714
Less: Tax Expenses	1,633,079	9,968,450	-	4,196,097
Net Profit/(Loss) After Tax	4,899,239	24,859,638	(1,582,411)	9,641,617
*Earnings Per Share	0.78	3.94	(0.25)	1.53

## STATEMENT OF FINANCIAL POSITION AS AT MARCH, 31, 2016 (UNAUDITED) Figure in Tk.

PARTICULARS	MAR. 31, 16	JUN. 30, 15	GROWTH
<b>Non-Current Assets:</b>			
Tangible Fixed Assets	101,119,495	102,396,130	-1.25%
Total Non-Current Assets	101,119,495	102,396,130	-1.25%
<b>Current Assets:</b>			
Inventories	30,898,734	29,766,784	3.80%
Accounts Receivables/Debtors	46,794,989	36,178,151	29.35%
Advance, Deposit & Pre-payments	21,568,835	21,805,293	-1.08%
Cash and Cash Equivalents	11,513,973	10,908,899	5.55%
Total Current Assets	110,776,531	98,659,127	12.28%
Total Assets	211,896,026	201,055,257	5.39%
<b>Shareholder's Equity and Liabilities</b>			
<b>Shareholder's Equity</b>			
Share Capital	63,144,050	54,907,870	15.00%
Tax Holiday Reserve	2,620,419	2,620,419	0.00%
Retained Earnings	17,153,366	20,490,307	-16.29%
Revaluation Surplus	68,104,105	68,104,105	0.00%
Total Shareholder's Equity	151,021,940	146,122,701	3.35%
<b>Non-Current Liabilities</b>			
Bai-Muajjal Finance (Secured)	5,342,316	7,126,952	-25.04%
Deferred Tax Liability	3,224,286	3,224,286	0.00%
Total Non-Current Liabilities	8,566,602	10,351,238	-17.24%
<b>Current Liabilities</b>			
Short Term Loan (Secured)	27,529,249	21,847,870	26.00%
Creditors for Goods & Expenses (Unsecured)	1,530,039	1,462,138	4.64%
Liabilities for other Finance (Unsecured)	2,476,976	2,133,170	16.12%
Income Tax Payable	20,771,219	19,138,140	8.53%
Total Current Liabilities	52,307,484	44,581,318	17.33%
Total Shareholder's Equity and Liabilities	211,896,026	201,055,257	5.39%
* Net Asset Value Per Share	23.92	23.14	3.35%

*MD. Mozammel Haque*  
MD. MOZAMMEL HAQUE  
Managing Director



*S. M. Shahid-ul-Arafin*  
S. M. SHAHID-UL-ARAFIN  
Executive Director & Company Secretary

\* Adjusted EPS & NAVP are calculated.

